FREQUENTLY ASKED (financial) QUESTIONS

When are payments due?
- 1st semester – Aug. 1
- 2nd semester – Jan. 3

Do you have a payment plan?
We have a 10-month payment plan (5 payments per semester). To sign up, go to the “Billing Information” tab on MyNWC and click on “Payment Plan,” then click on “Application,” complete it, scan and send to debw@nwciowa.edu. There is a $25 per semester fee for a payment plan.

Is there a deadline to sign up for monthly payments?
- 1st semester deadline – July 1 (payment due dates, July 25–Nov. 25)
- 2nd semester deadline – November 15 (payment due dates, Dec. 25–April 25)

Why are my loans in the “Awarded” column but not in the “Applied” column?
You haven’t completed the steps to receive a loan or you haven’t accepted the loan on MyNWC. Please read the “Financial Aid Award Guide” that came with your award letter or contact the financial aid office: finaid@nwciowa.edu or 712-707-7131.

Outside scholarships?
Outside scholarships need to be reported by going to MyNWC and clicking on the “Financial Aid” tab, then click on “Outside Scholarships.” Scholarships are credited to your account for the amount that comes to the college. You need to find out if the check is coming all 1st semester, all 2nd semester, or if it is being split by semester.

May I charge books at the Bookstore?
Books may be charged on credit card or paid with cash. You may add the cost of books on a loan. There are loan fees that you need to consider so the net disbursement is enough to cover your books. If you have credit on your account, you may get a charge slip from the business office to use for books.

Why isn’t there any federal or state aid credited on my billing?
You may have been selected for verification or you didn’t file a FAFSA. Contact the financial aid office: finaid@nwciowa.edu or 712-707-7131.
How do I calculate my costs and how much to take out in a loan?

Use either the payment calculator under the “Billing Information” tab or “View/Pay bill” under this tab. You must be registered to “View/Pay Bill.” Loans may have origination fees. Factor in origination fees and add this to the amount you need (e.g., the Stafford Loan amount for a freshman is $3,500 with a 1.068% origination fee. The net amount that is credited to the student account will be $1,732 per semester). If you need help calculating how much to borrow, you may contact the business office: debw@nwciowa.edu or 712-707-7125.

Where do I pay my bill?

You may view your bill and pay online under the “Billing Information” tab on MyNWC with e-check (no fee) or by credit card (2.75% fee). You may also send payment to Northwestern College | 101 7th St. SW | Orange, City, IA 51041 | Attn: Deb Wassink. Please put your student ID # on your check.

How do I know if I have completed all forms?

Go to “My Checklist” tab on MyNWC.

May we cash checks at the business office?

Personal and two-party checks may be cashed for up to $100.

College policy states that no student may register for or begin a new semester if there is an outstanding balance on their account. A “hold” is placed on the student’s academic records; transcripts will not be issued, grades may be withheld and class schedules cannot be altered.