

Footnotes Provided with Official 2014-15 NWC Financial Aid Award Letters

Footnotes

1 Additional **indirect** (non-billed) costs are not included in this figure as they vary by student. Using averages from Iowa regent universities, NWC reports the **cost of attendance** to be \$40,698, which includes books (\$1164), transportation (\$1408) and miscellaneous/personal expenses (\$1886).

2 Parent PLUS loans are Federal loans in a parent's name, and are available based on credit-worthiness. They are designed to help cover the gap between the total cost and total financial aid. Additional amounts may be added for indirect expenses listed in footnote (1) above. Private loans may provide better rates, depending on your credit history. To apply, enter parent info and a parent FAFSA pin at www.studentloans.gov. A PLUS Master Promissory Note (MPN) is also required.

3 Private loans are loans in a student's name that are designed to help cover the gap between total cost and total financial aid. Additional amounts may be added for indirect expenses listed in footnote (1) above. Private loan availability and rates are based on co-signer's credit history. See <https://choice.fastproducts.org/FastChoice/listLoanPrograms.do> for some options.

4 Campus employment / workstudy is not guaranteed. Students should apply for positions using instructions on the enclosed handout.

5 The TEACH Grant is available to education students who intend to teach in a high-need field in an elementary or secondary school that serves students from low-income families. This award becomes a loan if you are unable to fulfill the requirements shown at this website:

http://studentaid.ed.gov/students/attachments/siteresources/4807Teach_FactSheet_v3.pdf.

If you are interested in learning more about this program, please e-mail finaid@nwciowa.edu.

Assumptions and Other Information

- The award letter assumes full-time enrollment. Aid and costs are reduced for part-time status.
- The Red 101 Grant assumes attendance at one of our Red101 Admitted Student Days (<http://www.nwciowa.edu/red101>).
- Anticipated loan disbursement dates for Direct Loans are 9/2/14 and 1/15/15. All other financial aid will begin to be applied on the first day of classes each semester.
- Aid breakdown by semester can be seen in more detail on a student's myNWC account online.
- Additional financial aid information can be found in the enclosed *Financial Assistance Information and Policies* handout. Consumer information can be found at <http://www.nwciowa.edu/consumerinfo>.
- Next steps: To accept your financial aid and/or process your loans, please follow the enclosed *Financial Aid Award Guide* brochure.
- Please contact your admissions counselor at 712-707-7130 with questions about this award. Or, email the financial aid office at finaid@nwciowa.edu.

Campus Employment Instructions



Campus Employment

Campus Employment is available to many students who wish to work on campus. There are a variety of departments who wish to hire students: Ramaker Library, Rowenhorst Student Center, Athletic Department, Student Development, Sodexo Food Service, Maintenance, Faculty, Writing / Science Center, and various other departments.

To start the campus employment process you must search for available jobs. Incoming Freshman and new transfers may start applying for campus employment starting **May 1st**. January transfers may search as soon as you receive these instructions.

1. Go to <http://www.collegecentral.com/nwciowa/>
2. Select "Students" and then "Register Now".
3. Create an account by putting your NWC student ID in the Access ID space (6 digit # can be found on your financial aid award letter) and create a password for yourself. Hit submit and then fill in your registration information and hit submit again.
4. Then click "Search for Job Opportunities Posted to My School".
5. Scroll down toward the bottom of the page and select the "Workstudy" box and click "Begin Search". (No need to enter any other keywords or search descriptors).
6. Read through the job descriptions by selecting the job ID number.

How to Apply

9. To start the application process, email each contact listed for every campus position for which you would like to be considered. Keep in mind you may only work 1 campus job unless the second is for Sodexo food service.
10. Campus employers will then email you an application to apply for their particular positions. Fill each out accordingly and email them back to the supervisors. The supervisors will then let students know who they will hire. Some supervisors will send only a contract for you to sign. When you sign a contract, you are committing to that particular campus employment position.
11. You must fill out an I-9, and W-4, before you are allowed to work on campus. They will be completed at the fall orientation. January transfers will complete the documents when you arrive on campus.

Questions?

Email: cdc@nwciowa.edu

Call: 712-707-7225

Northwestern College – Financial Aid Information and Policies, 2014-15

The responsibility for paying for education rests primarily with the student and his/her family. Financial aid is designed to provide assistance to those students who would not be able to attend Northwestern without it. The Financial Aid Office has carefully assessed your need for assistance, along with other information pertinent to the decision making process. If you have questions that are not answered here, please contact our office.

BILLING CHARGES & COST OF ATTENDANCE

Direct costs for a full-time student living on campus are listed on your current Financial Aid Notification. The published cost of attendance for 2014-15 is \$40,698, which includes tuition, room and board, the technology fee, and variable indirect expenses for books (~\$1164), transportation (~\$1408) and other miscellaneous/loan/personal expenses (~\$1886). The amounts listed are based on averages in the state of Iowa as provided by the Iowa Student Aid Commission. Any additional fees, such as overload charges, private music lessons, the nursing program deposit, non-residence hall housing, parking permits, and over-and-above off-campus study costs, are not included in the costs listed.

Housing charges for cottages and apartments are higher than the residence halls. For a list of these charges, please refer to your bill from the Business Office. If you are planning on commuting, make sure you have applied for commuter status with Student Development. A commuting student's bill will not reflect room and board.

You are required to pay Northwestern College the amount of your outstanding balance. If you default on your account, your indebtedness may be turned over to credit bureaus and collection agencies. You will pay all collection fees, including attorney fees and other charges, for the collection of your account. You authorize Northwestern College to apply any remaining student aid proceeds after tuition, fees and contracted room and board (if applicable) to other cost-of-attendance charges or to subsequent terms.

ACCEPTING YOUR AWARD & DISBURSEMENT DATES

Students must log on to their MyNWC account to accept or decline individual loan items. To access MyNWC online, follow the instructions included in your financial aid package. Northwestern College reserves the right to adjust financial aid based on changes in student information. If an award is adjusted, there is no automatic carry-over to another year of any amount that was adjusted. All gift aid is accepted automatically unless other instructions are provided by the student. Anticipated loan disbursement dates are 9/2/14 and 1/15/15, with all other aid being applied starting the first day of class each semester.

REFUNDS

If you withdraw from college before the end of a term, your financial assistance will be adjusted according to the refund policy as stated in the college catalog. Federal requirements may change the printed refund policy. Check with the Business Office for the current federal refund policy.

FAFSA VERIFICATION

Northwestern College is required to follow federal, state and institutional regulations when awarding financial assistance. If you are selected by the Department of Education for verification of your FAFSA, or a question arises concerning information reported on your financial aid forms, Northwestern College reserves the right to verify your tax information. Your financial aid award is subject to change if verification procedures result in a different calculation of need.

SATISFACTORY ACADEMIC PROGRESS

Federal regulations mandate that colleges and universities determine whether a student is maintaining satisfactory academic progress after each payment period before he or she can be awarded federally funded (Title IV) financial aid. Northwestern College's guidelines are printed in the current college catalog.

FEDERAL GOVERNMENT GIFTS

FEDERAL PELL GRANTS range in value from an estimated \$602 to \$5730 for eligible full-time students. Award eligibility is based on need as determined by a federal formula and the funding level approved by Congress. Students qualify by filing a Free Application for Federal Student Aid (FAFSA), which produces an individual's expected family contribution (EFC). Any change in a student's EFC or enrollment status may change the award amount. In the event that available federal funds are insufficient to award the full amount of Pell or SEO Grant, we are required to adjust /remove these awards. A reduced amount will be reflected on a student's account.

FEDERAL SUPPLEMENTAL EDUCATIONAL OPPORTUNITY (SEO) GRANTS are available to students who show exceptional financial need and who are eligible for Federal Pell Grants. These limited federal funds are dependent on Congressional appropriations and are awarded by the college in varying amounts.

STATE OF IOWA GIFTS

These gift sources are available to Iowa residents. To be eligible, your FAFSA must be at the processor by July 1 proceeding the academic year (August-May) for which the award will be credited to be eligible.

IOWA TUITION GRANTS are available to Iowa residents who meet the deadline date and have a family contribution equal to or less than the cutoff point determined by the Iowa College Student Aid Commission. You must file a FAFSA and meet the criteria each year to renew this grant. The '13-'14 award was \$4110, but the '14-'15 award may vary depending on available funding. There is an eight semester limit for this grant. In the event that available state funds are insufficient to pay the full amount of each approved grant, the Iowa College Student Aid Commission has the authority to administratively reduce the award. State awards may include Federal LEAP/GAP funds. A reduced amount will be reflected on a student's account.

IOWA GRANTS of up to \$1000 a year will be funded by the State of Iowa and awarded by Northwestern College to Iowa residents. Funds are extremely limited and are generally awarded to students who are eligible for Pell grants. To qualify, you must file a FAFSA.

NORTHWESTERN COLLEGE GIFTS

ACADEMIC SCHOLARSHIPS are determined by the Admissions Office upon acceptance to Northwestern College.

Academic Achievement Scholarships are awarded for up to eight semesters if you maintain a 2.5 cumulative college GPA. Collegiate, Presidential and Norman Vincent Peale Scholarships are awarded for up to eight semesters if you maintain a 2.75 cumulative college GPA at the end of the freshman year; thereafter, renewal requires a 3.00 cumulative GPA. If the required cumulative GPA is not met, the award will be reduced. Honor Scholarship eligibility is evaluated at the end of each school year.

ACTIVITY SCHOLARSHIPS are available only if awarded from various departments and you meet eligibility requirements while participating in the activity.

NORTHWESTERN GRANTS and TRUSTEE SCHOLARSHIPS are generally based on financial need. Eligibility for renewal is determined by continuing to demonstrate financial need as calculated by the FAFSA.

Northwestern College awards are limited to eight semesters and are pro-rated for part-time attendance(must have at least 6 credits/semester to qualify).

OUTSIDE SCHOLARSHIP GIFTS

Please report outside scholarships to the Financial Aid Office through your MyNWC account. List the name and total amount of the award and when the disbursement will come. Your account will be credited when the money is received. If the scholarship exceeds your financial need for a given year, we will attempt to adjust your award in the manner that is most favorable to you while maintaining compliance with federal and state regulations.

EMPLOYMENT

The federal work study program allows an eligible student to earn up to \$1300 (for a standard 5 hour per week contract) of federal funds for the school year. Federal workstudy eligibility is added on a student's financial aid account after securing a specific position. Non-federally-funded positions are available to students, too. Students who are interested in securing an on-campus job may search for job opportunities through Northwestern's Career Development Center (CDC). Students search for jobs on the CDC's NWCareerConnections website and secure a job by applying with the department in which they are interested. Jobs may also be advertised on the *Informer* or through independent supervisors. The figure listed above is an estimate of your year's earnings and is not a guarantee. Your pay check will be directly deposited into your bank account on a monthly basis for the hours you work, and payment will be credited only when a job is secured, all required paperwork is completed and wages are earned. The earnings are not automatically deducted from your student bill.

Every student at Northwestern College must complete an IRS Form W-4, State Form W-4, and Employment Eligibility Verification Form I-9, which **requires proof** of a state-issued driver's license or a state-issued photo ID card **AND an original social security card or a birth certificate. If these forms of identification are not available, then a passport may be used. New students **MUST SHOW** these forms of identification before receiving their first paycheck.**

LOANS

Loans provide you with an opportunity to defer part of the cost of your education by borrowing now and repaying later. We encourage you not to apply for more loan funds than you actually need, as these funds must be repaid at a later date. You should keep all loan information in a secure place. You may need this information when applying for future loans and when you begin repayment. Student accounts are credited with loan funds once the required promissory notes (MPN) and Entrance Counseling are completed. Please refer to the enclosed financial aid brochure for instruction on completing each necessary MPN online.

FEDERAL DIRECT LOANS are available to aid applicants who file a FAFSA and are enrolled at least half-time (6 credits) in college. For all Federal Direct Loans (subsidized and unsubsidized), Northwestern College uses an online Master Promissory Note (MPN), which eliminates the need to complete a promissory note each year. By completing the MPN, you are authorizing Northwestern College to certify Direct Loans awarded to you. These loans are federally funded, with the federal government paying the interest on subsidized loans. Unsubsidized loans are those for which you, rather than the federal government, are responsible for paying the interest while you are in school. You may either pay the interest on the unsubsidized loan or let the interest accrue while you are in school. If you choose the second option, you need to be aware that the principal on this loan will increase as interest is capitalized. No payment toward the principal is required while you are enrolled as at least a half-time student. Repayment of the principal plus simple interest begins six months after you leave school at a minimum rate of \$50 a month. The current interest rate for the subsidized and the unsubsidized loan can be found at: www.staffordloan.com/stafford-loan-info/interest-rates.php. If you apply for a loan which covers both fall and spring semesters, loan proceeds will typically be issued electronically for half the amount for each semester.

The amount listed on the notification is the maximum amount of subsidized and unsubsidized Direct Loan for which you are eligible. Please contact our office if you want us to process a lesser amount.

Loan eligibility for dependent students is based on the following grade level credit classifications:

Freshman	0-23 credits	\$5500	Junior	55-88 credits	\$7500
Sophomore	24-54 credits	\$6500	Senior	89 + credits	\$7500

Independent students may borrow additional amounts based on their grade levels. If you are independent, check your Financial Aid Notification to determine your eligibility.

FEDERAL PERKINS LOANS are made directly through Northwestern College with funds provided jointly by Northwestern College and the federal government. The loan amount shown in your financial aid package is the maximum amount that you have been awarded for the year. You may choose to borrow less. No interest accrues nor is repayment required while you are enrolled in college at least half-time, nor for three years following graduation if you serve in the military, Peace Corps or Vista. Simple interest of 5% begins accruing nine months after you are no longer enrolled in college at least half-time. Repayment begins in the ninth month after you leave school at a minimum rate of \$120 per quarter. Partial loan cancellation may be granted if you go into certain types of teaching, Peace Corps, law enforcement, corrections or under certain circumstances involving military service.

ROTARY, McELROY AND FORGIVABLE LOANS are administered by Northwestern College. The loan amount shown on your financial aid notification is the maximum you may borrow for the year. If you were awarded one of these loans, the included disclosure form has additional information. Forgivable loans do not require repayment if a student graduates from Northwestern.

PROVIDING FALSE INFORMATION

If you, or anyone acting for you, intentionally falsifies information submitted for the purpose of determining your financial assistance, your aid will be cancelled, you will be billed for assistance you received previously and your case will be referred to the appropriate judicial body. Making intentional false statements or misrepresenting facts on your financial aid materials may subject you to a fine and/or imprisonment under provisions of the U.S. Criminal Code.

CHANGES TO FINANCIAL AID PACKAGE

The award indicated in the enclosed letter is the best package we can provide. Financial aid awards are reconsidered only when a significant change of circumstances can be documented. Requests for reconsideration must be submitted in writing to the Director of Financial Aid no later than the last day of classes of the semester for which reconsideration is being requested, and must include supporting documentation. You may download a "Professional Judgment Request" form from the "Financial Aid Links" page in the financial aid section of Northwestern's website.

