



NEXT STEPS

financial aid + billing

STEP #1

ACCEPT/DECLINE YOUR AID

You can access your financial aid information, class schedules, academic records, billing statement, housing assignment, personal profile and more by using “My Northwestern” (MyNWC), a web-based information system.

- 1) Log in to MyNWC at my.nwciowa.edu using the username and ID number password found in the enclosed letter or on your financial aid offer. (You will need to use the “candidate login” on MyNWC.)
- 2) Click the “Student Life” tab at the top of the page and then select the “Financial Aid” tab. Use the “My Financial Aid Awards” button to access Northwestern’s Financial Aid Portal, where you will be able to accept or decline your aid.
- 3) Submit your outside scholarships on MyNWC via the “Student Life” tab followed by the “Financial Aid” tab. Click the “Submit Outside Scholarship” button to let us know about your award(s). This should be done any time you receive an outside scholarship during the next four years.

STEP #2

COMPLETE FEDERAL DIRECT LOAN REQUIREMENTS

If you accepted a Federal Direct Loan—subsidized or unsubsidized—in your financial aid package, go to the Federal Student Aid website (studentaid.gov). Once there, sign in using your Federal Student Aid (FSA) ID and complete the following, both of which can be found under the “In School” tab:

- 1) Master Promissory Note (MPN)
- 2) Entrance Counseling

Direct Loan facts

- 1.057% origination fee in 2025-26
- 6.39% fixed interest rate for Direct Loans in 2025-26 (For updated rates, visit studentaid.gov and put “direct loan rates” in the search field.)
- Repayment options include standard 10-year or income-based plans.
- Payments are automatically deferred while a student is in school.
- Subsidized loan: No interest while enrolled; based on need
- Unsubsidized loan: Interest accrues while enrolled



**STEP
#3**

PAY THE BALANCE DUE

The gap between the cost and your accepted financial aid is the balance due. The balance due can be covered through payments you make, outside scholarships and/or loans you obtain. There are two ways to make payments:

1) Payment in full

Payment is due Aug. 1 for fall semester and Jan. 4 for spring semester.

2) Monthly automatic withdrawal payment plan

By July 1, complete the payment plan form in your MyNWC account. Select the "Student Life" tab and then the "Billing Information" tab to complete the "Payment Plan Application." Once you are signed up for the payment plan, it will automatically roll forward to future semesters. The first payment will be automatically withdrawn on July 27 for the fall semester. (In subsequent months, payment will be withdrawn on the 25th unless the 25th falls on a weekend.)

For more information, visit nwciowa.edu/pay-online.

If you still need help to cover the balance due, you can apply for the following additional loans:

PRIVATE STUDENT LOANS

There are many private loans available to help students finance their education. Visit our website at nwciowa.edu/private-loans to view several options, their features, and information to apply. Co-signers are required.

PARENT PLUS LOAN

Parents of dependent students may apply for this federally funded loan by doing the following:

- 1) Sign in to the Federal Student Aid website (studentaid.gov) using the parent Federal Student Aid (FSA) ID.
- 2) Under the "Parent" tab, apply for a PLUS Loan.
- 3) If approved, complete the Master Promissory Note (MPN).



LOAN REPAYMENT CHART		
Based on a standard 10-year, 120-month payment plan, your payment amount each month is estimated below.		
Total amount borrowed	Student loan 6.39%	Parent loan 8.94%
\$5,500	\$62	\$70
\$10,000	\$113	\$126
\$20,000	\$226	\$253
\$30,000	\$339	\$379
\$40,000	\$452	\$506

PLUS Loan facts

- 4.228% origination fee in 2025-26
- 8.94% fixed interest rate in 2025-26
- 10-year repayment
- In-school forbearance up to 48 months if requested; otherwise, repayment begins 60 days after the final disbursement.
- If a PLUS Loan is denied to the parent, the student qualifies for additional direct unsubsidized loan funds.

STEP
#4

APPLY FOR AN ON-CAMPUS JOB

Beginning June 1, campus employment is available on a first-come, first-served basis to any interested incoming student. Please visit Northwestern's job search site at [nwciowa.edu/Handshake](https://nwciowa.edu/handshake) for instructions on how to find and apply for a job on campus.

For questions, contact:
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For more information, see the enclosed "Northwestern College Financial Aid Information and Policies" document.



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